



Contact:
Office of the Chairman
Desk (928) 734-3102
Fax (928) 734-6665
www.hopi-nsn.gov

**FOR IMMEDIATE
RELEASE
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Hopi Tribe Receives Notice of Peabody Energy Chapter 11 Bankruptcy Action

(Kykotsmovi, AZ) On April 13, 2016, Hopi Tribal Chairman Herman G. Honanie, and Hopi Water and Energy Committee Chairman Norman Honanie, were notified by Kemal Williamson, President of Americas at Peabody Energy Corporation, that the corporation voluntarily filed petitions under Chapter 11 of the United States Bankruptcy Code for the majority of its U.S. entities in the United States. The cases are pending joint administration before the Honorable Judge Barry S. Schermer under Case No. 16-42529 in the United States Bankruptcy Court for the Eastern District of Missouri.

There are different types of bankruptcies, which are usually referred to by their chapter in the U.S. Bankruptcy Code. As opposed to other types of bankruptcy actions, Peabody has filed under Chapter 11, which is frequently referred to as “reorganization” bankruptcy. Peabody’s stated goals for reorganization include expectations to reduce its overall debt level, lower fixed charges, improve operating cash flow, while continuing to operate under the protection of the court process.

Peabody’s notice indicated that all of the Peabody’s mines and offices would continue to operate in the ordinary course of business and were expected to continue doing so for the duration of the process.

The Hopi Tribe will continue to monitor the situation, and, if necessary, take action to minimize the collateral effects of this filing.

All legal pleadings connected to the Chapter 11 filing can be found at <http://www.kcellc.net/peabody>.

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