
APPLICATION FOR LOAN

NAME OF LENDER: HOPI CREDIT ASSOCIATION (hereafter called the "lender")

NAME OF APPLICANT (S) (hereafter called "applicant"):

Name: _____

Address: _____

PURPOSE OF LOAN:

AMOUNT OF LOAN:

\$ _____

1. The applicant freely gives and certifies that the information contained in the Application Information Statement, and any other information supplied by the applicant, is complete, true and correct, and further states that no legal proceedings are pending against the applicant. The applicant understands that any incorrect, incomplete or false information given is cause for denial of a loan. The applicant authorizes the lender to make whatever inquiries deemed desirable in connection with this application and agrees to furnish additional information as requested.
2. Repayment will be made of all funds advanced under this application on or before the dates shown in the attached promissory note or notes, together with interest at the rate shown.
3. Title to all property purchased with funds obtained under this application will be taken in the name of the applicant, unrestricted, unless otherwise authorized by the lender. The applicant agrees to pay all taxes lawfully assessed thereon.
4. This application, attachments, and any commitment order approving the application in whole or in part, will constitute the loan agreement, and the applicant will not assign it, or any interest therein, to a third party without the written consent of the lender. If the applicant fails to conform to the terms of this agreement, to make every honest effort to operate in a business like manner, to take proper care of the property purchased with or given as security for the loan, the lender may, with or without recourse to legal proceedings, take any one or more of the following steps: (a) Discontinue further advances of funds contemplated by the loan agreement; (b) take possession of and sell any property purchased with or given as security for the loan agreement; (c) prosecute legal action against the applicant; (d) declare the entire amount of the loan immediately due and payable. If the net proceeds from the sale of property and security do not amount to the indebtedness outstanding, the applicant will remain liable for the balance due.
5. Representatives of the lender may enter upon the premises of the applicant at any reasonable time to make inspection of the property purchased with or given as security for the loan, and of the operation of the applicant.
6. Security for the loan is shown in the Financing Statement (UCC-1) hereto. All increases of livestock given as security shall be additional security. Any securing documents shall be recorded as required by policy at the expense of the applicant. Until the indebtedness to the lender is repaid in full, any buildings, fences, or fixtures built wholly or in part with the funds obtained under this application shall not be a part of the land.
7. The forum for the resolution of disputes in determination of rights and enforcement shall be the Hopi Tribal Courts and Hopi Tribal Law.

SIGNATURE OF APPLICANT(S)

DATE

