



# HOPI CREDIT ASSOCIATION

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## Personal Loan Checklist

### I. General Eligibility:

- Must be 18 years of age and an enrolled member of the Hopi Tribe
- Must reside within the boundaries of the Hopi Reservation full time

### II. Requirements for all loan requests:

- Loan Application – must be completely filled out, signed and dated by applicant(s)
- References - must be completed
- Map to residence – must be completed
- Make copies and attach the following documents for applicant and co-applicant:
  - Verification of Tribal Enrollment – CIB or Tribal ID (**Primary Applicant Only**)
  - Employment contract or term verification – if applicable
- Income Verification:
  - Copy of recent check stub (3 or more if hours vary) *or*
  - Last 6 months of self-employment records or tax return *or*
  - Letter of monthly income amount or bank statement if direct deposited

### III. Additional documents/requirements for type of loan:

PERSONAL (10-18% interest rate determined by credit history)

- Must have been employed a minimum of 6 months
- Documents may be needed depending on purpose of loan such as: repair quotes, bill statements, equipment purchase quotes, etc.

### IV. If loan request is approved, you will be required to:

- Pay a 1.5% loan fee (1.5% of the amount of loan);
- Purchase shares (one share for every hundred dollars of loan: 1 share = \$3.00);
- Pay for filing, credit check and application fees (credit check and fees for filing documents for collateral such as: UCC-1, MVD documents, etc.);
- Provide collateral equal to or greater to secure amount of loan.